

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 01/31/2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	113,445.60
Savings/Reserve Account	366,929.51
Total Cash	480,375.11
TOTAL ASSETS	480,375.11
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	17,889.90
Total Liabilities	17,889.90
Capital	
Retained Earnings	34,214.51
Calculated Retained Earnings	16,732.22
Calculated Prior Years Retained Earnings	411,538.48
Total Capital	462,485.21
TOTAL LIABILITIES & CAPITAL	480,375.11

Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: Jan 2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
HOA Reinvestment Fee / Transfer Fee	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
HFA - Cottage Home	12,631.25	41.84	12,631.25	41.84
HFA - Garden Home	15,435.00	51.13	15,435.00	51.13
HFA - Preserve	2,040.00	6.76	2,040.00	6.76
Late Fee	80.00	0.27	80.00	0.27
Total Operating Income	30,186.25	100.00	30,186.25	100.00
Expense				
Hill Farms HOA Expenses				
HFA- Common Electricity	283.57	0.94	283.57	0.94
HFA- Snow Removal Master	5,200.00	17.23	5,200.00	17.23
HFA- Snow Removal Cottage	3,400.00	11.26	3,400.00	11.26
HFA- Office Supplies	-12.00	-0.04	-12.00	-0.04
HFA- Landscape Master	2,045.55	6.78	2,045.55	6.78
HFA- Taxes & Licensing	-2.59	-0.01	-2.59	-0.01
Total Hill Farms HOA Expenses	10,914.53	36.16	10,914.53	36.16
Property Management				
Management Fee	2,545.60	8.43	2,545.60	8.43
Total Property Management	2,545.60	8.43	2,545.60	8.43
Total Operating Expense	13,460.13	44.59	13,460.13	44.59
NOI - Net Operating Income	16,726.12	55.41	16,726.12	55.41
Other Income & Expense				
Other Income				
Interest on Bank Accounts	6.10	0.02	6.10	0.02
Total Other Income	6.10	0.02	6.10	0.02
Net Other Income	6.10	0.02	6.10	0.02